

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Zhao Bin</u> _____ (Last) (First) (Middle) <u>2804 MISSION COLLEGE BLVD</u> _____ (Street) <u>SANTA CLARA CA 9505</u> _____ (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>03/17/2026</u>	3. Issuer Name and Ticker or Trading Symbol <u>Agora, Inc. [ API ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Executive Officer</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class B Ordinary Share	76,179,938	I	Much ado Limited
Class A Ordinary Share	7,267,029	I	YY TZ LIMITED
ADS <sup>(1)</sup>	1,610,603	I	YY TZ LIMITED

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Incentive Stock Option (Right to Buy)	(2)	09/03/2035	ADSs	2,250,000	4.5	D	
RSU (Restricted Stock Unit)	(3)	09/03/2035	ADSs	2,250,000	0	D	

**Explanation of Responses:**

- One ADS represents four Class A Ordinary Shares.
- Fifty percent of the Shares subject to the Option shall vest on September 4, 2028, and the remaining Shares shall vest equally on the Vesting Commencement Date of each month thereafter (or the last day of the month should there's no corresponding date in such month) in the next thirty-six consecutive months.
- One third of the RSUs shall vest immediately upon the later of (i) on September 4, 2028, or (ii) the average closing price of the Company's ADSs during any twenty consecutive trading days is not less than US\$6.00. Another one third of the RSUs subject to this Award shall vest immediately upon the later of (i) on September 4, 2028, or (ii) the average closing price of the Company's ADSs during any twenty consecutive trading days is not less than US\$10.00; and the remaining one third of the RSUs subject to this Award shall vest immediately upon the later of (i) on September 4, 2028, or (ii) the average closing price of the Company's ADSs during any twenty consecutive trading days is not less than US\$15.00.

ZHAO BIN

03/17/2026

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**