
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(Amendment No. 3)*

Agora, Inc.

(Name of Issuer)

Class A ordinary shares, par value US\$0.0001 per share

(Title of Class of Securities)

(CUSIP Number)

03/31/2026

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons

1

Bin (Tony) Zhao

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3

Sec Use Only

Citizenship or Place of Organization

4

CHINA

Number of Shares Beneficially Owned by Each Reporting Person With: 5 Sole Voting Power
 0.00
 Shared Voting Power
 6
 91,277,391.00
 Sole Dispositive Power
 7
 0.00
 Shared Dispositive Power
 8
 91,277,391.00

Aggregate Amount Beneficially Owned by Each Reporting Person

91,277,391.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

Percent of class represented by amount in row (9)

27.0 %

Type of Reporting Person (See Instructions)

IN

Comment for Type of Reporting Person: Includes (a) 76,179,938 Class B ordinary shares held by Much ado Limited, a British Virgin Islands company where Mr. Bin (Tony) Zhao is the sole director and, as such, has discretionary authority to vote and dispose of the shares held by Much ado Limited in Agora, Inc.; and (b) 7,267,029 Class A ordinary shares and 7,830,424 Class A ordinary shares (as represented by 1,957,606 ADSs) held by YY TZ Limited, a British Virgin Islands company where Mr. Bin (Tony) Zhao is the sole director and, as such, has discretionary authority to vote and dispose of the shares held by YY TZ Limited in Agora, Inc. The percentage of the class of securities beneficially owned by each reporting person is calculated based on 338,199,143 ordinary shares as a single class, being the sum of 262,019,205 Class A ordinary shares and 76,179,938 Class B ordinary shares outstanding as of March 31, 2026, as disclosed in Agora, Inc.'s annual report on Form 20-F for the fiscal year ended December 31, 2025, filed with the Securities and Exchange Commission on April 15, 2026.

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons

Much ado Limited

Check the appropriate box if a member of a Group (see instructions)

(a)
 (b)

Sec Use Only

Citizenship or Place of Organization

VIRGIN ISLANDS, BRITISH

Number of Shares Beneficially Owned by Each Reporting Person With: 5 Sole Voting Power
 0.00
 Shared Voting Power
 6
 76,179,938.00
 Sole Dispositive Power
 7
 0.00

8 Shared Dispositive
Power

76,179,938.00

Aggregate Amount Beneficially Owned by Each Reporting Person

76,179,938.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

Percent of class represented by amount in row (9)

22.5 %

Type of Reporting Person (See Instructions)

CO

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons

YY TZ Limited

Check the appropriate box if a member of a Group (see instructions)

 (a) (b)

Sec Use Only

Citizenship or Place of Organization

VIRGIN ISLANDS, BRITISH

Sole Voting Power

5
0.00

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person
With:

6
Shared Voting Power

15,097,453.00

7
Sole Dispositive Power

0.00

8
Shared Dispositive
Power

15,097,453.00

Aggregate Amount Beneficially Owned by Each Reporting Person

15,097,453.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

Percent of class represented by amount in row (9)

4.5 %

Type of Reporting Person (See Instructions)

CO

SCHEDULE 13G

Item 1.

Name of issuer:

(a)

Agora, Inc.

Address of issuer's principal executive offices:

(b)

Floor 8, Building 12, Phase III of ChuangZhiTianDi, 333 Songhu Road, Yangpu District, Shanghai, 200433, People's Republic of China

Item 2.

Name of person filing:

(a)

Bin (Tony) Zhao Much ado Limited YY TZ Limited

Address or principal business office or, if none, residence:

(b)

Bin (Tony) Zhao c/o Agora, Inc. 2804 Mission College Blvd Santa Clara, California 95054 United States Much ado Limited Trident Chambers, PO Box 146 Road Town, Tortola British Virgin Islands YY TZ Limited Luna Tower, Waterfront Drive, Road Town, Tortola, VG1110 British Virgin Islands

Citizenship:

(c)

Mr. Bin (Tony) Zhao - People's Republic of China Much ado Limited - British Virgin Islands YY TZ Limited - British Virgin Islands

Title of class of securities:

(d)

Class A ordinary shares, par value US\$0.0001 per share

(e)

CUSIP No.:

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)

Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b)

Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c)

Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d)

Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e)

An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);

(f)

An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);

(g)

A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);

(h)

A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i)

A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j)

A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

(k)

Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

Amount beneficially owned:

(a)

Bin (Tony) Zhao: 91,277,391 ordinary shares, consisting of 76,179,938 Class B ordinary shares held by Much ado Limited, plus 15,097,453 Class A ordinary shares held by YY TZ Limited. Much ado Limited: 76,179,938 ordinary shares, representing 76,179,938 Class B ordinary shares held by Much ado Limited. YY TZ Limited: 15,097,453 ordinary shares, representing 15,097,453 Class A ordinary shares held by YY TZ Limited, of which 7,830,424 Class A ordinary shares are represented by 1,957,606 ADSs.

Percent of class:

(b)

Bin (Tony) Zhao: 27.0%. Much ado Limited: 22.5% YY TZ Limited: 4.5%. The percentage of class is calculated based on 338,199,143 ordinary shares as a single class, being the sum of 262,019,205 Class A ordinary shares and 76,179,938 Class B ordinary shares outstanding as of March 31, 2026, as disclosed in Agora, Inc.'s annual report on Form 20-F for the fiscal year ended December 31, 2025, filed with the SEC on April 15, 2026. %

(c)

Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

Bin (Tony) Zhao: 0 Much ado Limited: 0 YY TZ Limited: 0

(ii) Shared power to vote or to direct the vote:

Bin (Tony) Zhao: 91,277,391 ordinary shares Much ado Limited: 76,179,938 ordinary shares YY TZ Limited: 15,097,453 ordinary shares

(iii) Sole power to dispose or to direct the disposition of:

Bin (Tony) Zhao: 0 Much ado Limited: 0 YY TZ Limited: 0

(iv) Shared power to dispose or to direct the disposition of:

Bin (Tony) Zhao: 91,277,391 ordinary shares Much ado Limited: 76,179,938 ordinary shares YY TZ Limited: 15,097,453 ordinary shares

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.
Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.
Not Applicable

Item 8. Identification and Classification of Members of the Group.
Not Applicable

Item 9. Notice of Dissolution of Group.
Not Applicable

Item 10. Certifications:
Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Bin (Tony) Zhao

Signature: /s/ Bin (Tony) Zhao

Name/Title: N/A

Date: 05/15/2025

Much ado Limited

Signature: /s/ Bin (Tony) Zhao

Name/Title: Director

Date: 05/15/2025

YY TZ Limited

Signature: /s/ Bin (Tony) Zhao

Name/Title: Director

Date: 05/15/2025

Exhibit Information

Exhibit 99.1 Joint Filing Agreement