Agora, Inc.

2026 Q2 Earnings

August 13, 2026

Disclaimer

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Unless otherwise indicated, all references in this presentation to the "Company," "we," "our," "us" or similar terms refer to Agora, Inc. and its subsidiaries, and "Agora" refers to the U.S. and international businesses and "Shengwang" refers to the China business.

Business Highlights

Recent Developments of Our Voice AI Agents

Penetrating Use Cases in Call Centers

Outbound Marketing and Buyer Interest Capture

AI agents can initiate calls, qualify leads, collect information and schedule meetings with prospect customers

Market Polling and Surveying

AI agents can conduct in-depth interviews for consumer insights, public opinion polling, and product feedback

Financial Services Outreach

Gaming User Acquisition & Retention

Debt Collection

Many Other Areas…

We already see **same or higher conversion rate** compared to human reps, with **greater scalability** and **lower unit cost**

From proof-of-concept to real-world deployment

Recent Developments of Our Voice AI Agents

Why They Can Outperform Human

Trained on the Best

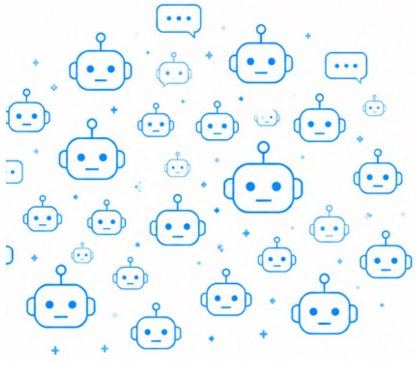
Every conversation starts at the level of a top performer, not the average rep — encoded with the best sales and service playbooks from day one.

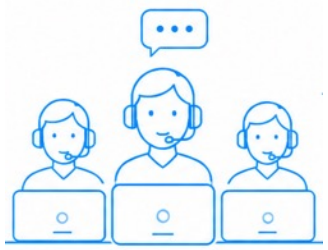
Consistent, Always-On

No fatigue, no off days, no variation by mood or workload. Every customer interaction meets the same standard, every conversation.

Steady Under Pressure

Never frustrated, never raises its voice, never takes a bad call personally. Maintains a calm, professional tone even in challenging conversations.





Developer Ecosystem

Launch of Agora Skills and Agora CLI

- **Agora Skills**: packages our platform knowledge so **coding agents (Codex, Claude Code, etc.)** can use the latest SDKs and best practices when building real-time engagement or voice AI applications.
- **Agora CLI**: simple command-line interface for coding agents to do their work that also works for human developers.

We take developer experience seriously,
for both **human developers** and **coding agents**

Compliance Certifications
ISO/IEC 42001:2023

- We achieved ISO/IEC 42001:2023 certification on **Artificial Intelligence Management System**, a major milestone that puts us at the forefront of responsible, enterprise-grade AI.
- It reinforces the trust, governance, and operational rigor behind our Conversational AI platform as we scale with the world's largest enterprises.


DNV

MANAGEMENT SYSTEM
CERTIFICATE

Certificate no.:	Initial certification date:	Valid:
C873660	03 August 2026	03 August 2026 – 02 August 2029

This is to certify that the management system of
Agora, Inc.
2804 Mission College Blvd, Santa Clara, CA 95054, USA
and the sites as mentioned in the appendix accompanying this certificate

has been found to conform to the Artificial Intelligence Management System standard:
ISO/IEC 42001:2023

This certificate is valid for the following scope:
The Artificial Intelligence Management System Covers the Full Life Cycle of Agora Conversational AI Platform and AI Interactive Systems. The Organizational Roles Include Artificial Intelligence Producer, Provider, User. This is in Accordance with the Statement of Applicability Version 1.0

Place and date:
Barendrecht, 03 August 2026

For the issuing office:
DNV - Business Assurance
Zwolseweg 1, 2994 LB Barendrecht, Netherlands

MGMT. SYS.
RvA C 024

Erie Koek
Management Representative

Lack of fulfilment of conditions as set out in the Certification Agreement may render this Certificate invalid.
ACCREDITED UNIT: DNV Business Assurance B.V., Zwolseweg 1, 2994 LB, Barendrecht, Netherlands - TEL: +31(0)102922689. www.dnv.com/assurance

Our Annual Industry Conference

Intelligent Real-Time Engagement / iRTE2026

2026 Q2 Financial Update

Agora, Inc.

Financial Highlights of Q2 2026

Strong Revenue Growth

- Quarterly Revenue of **US$40.4M**
- Up **18%** year-over-year
- The **6th** consecutive quarter of double-digit revenue growth

Solid Customer Retention

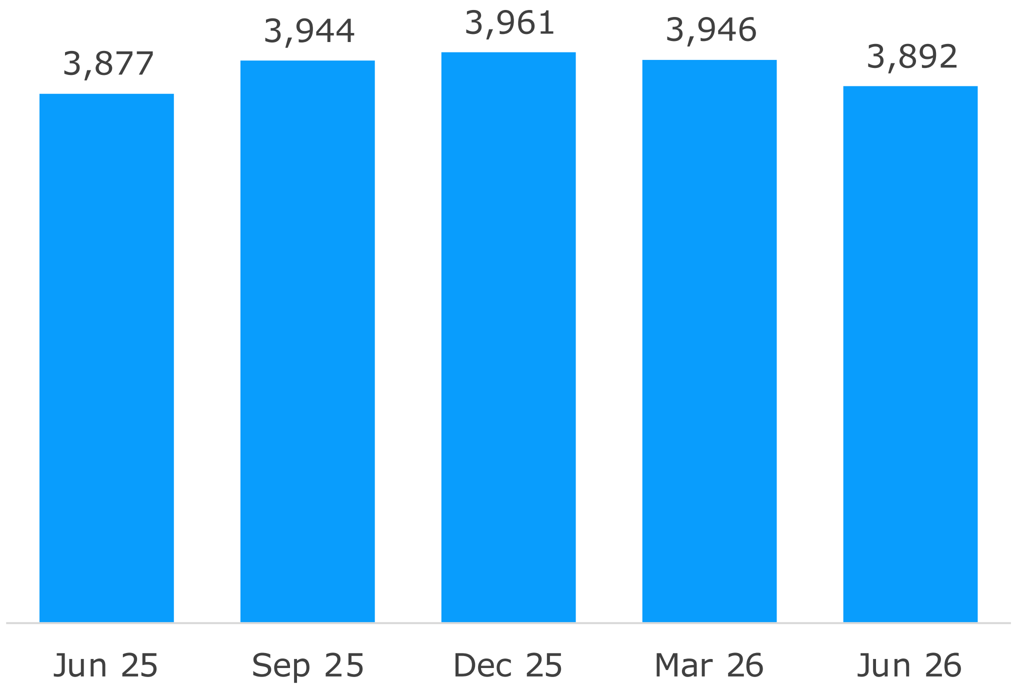
- Dollar–Based Net Retention Rate of **104%**

Improved Profitability

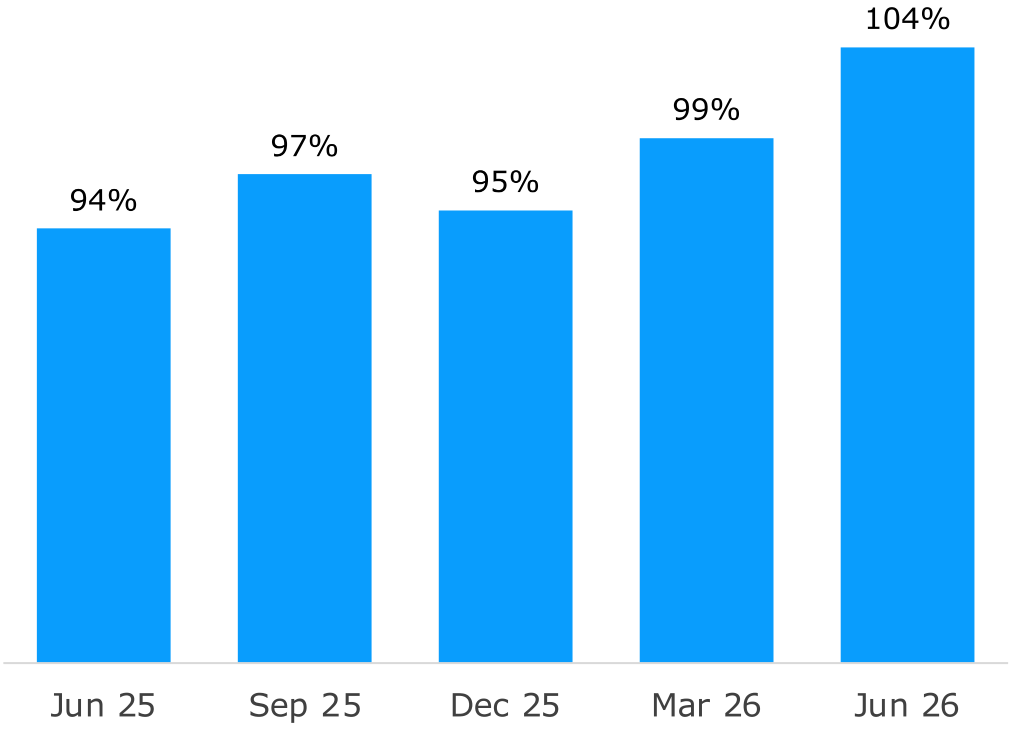
- GAAP Net Income of **US$2.2M**
- Up **50%** year-over-year
- The **7th** consecutive quarter of GAAP profitability

Growing Customer Base with Strong Net Retention

ACTIVE CUSTOMERS (1)



DOLLAR–BASED NET RETENTION RATE (2)

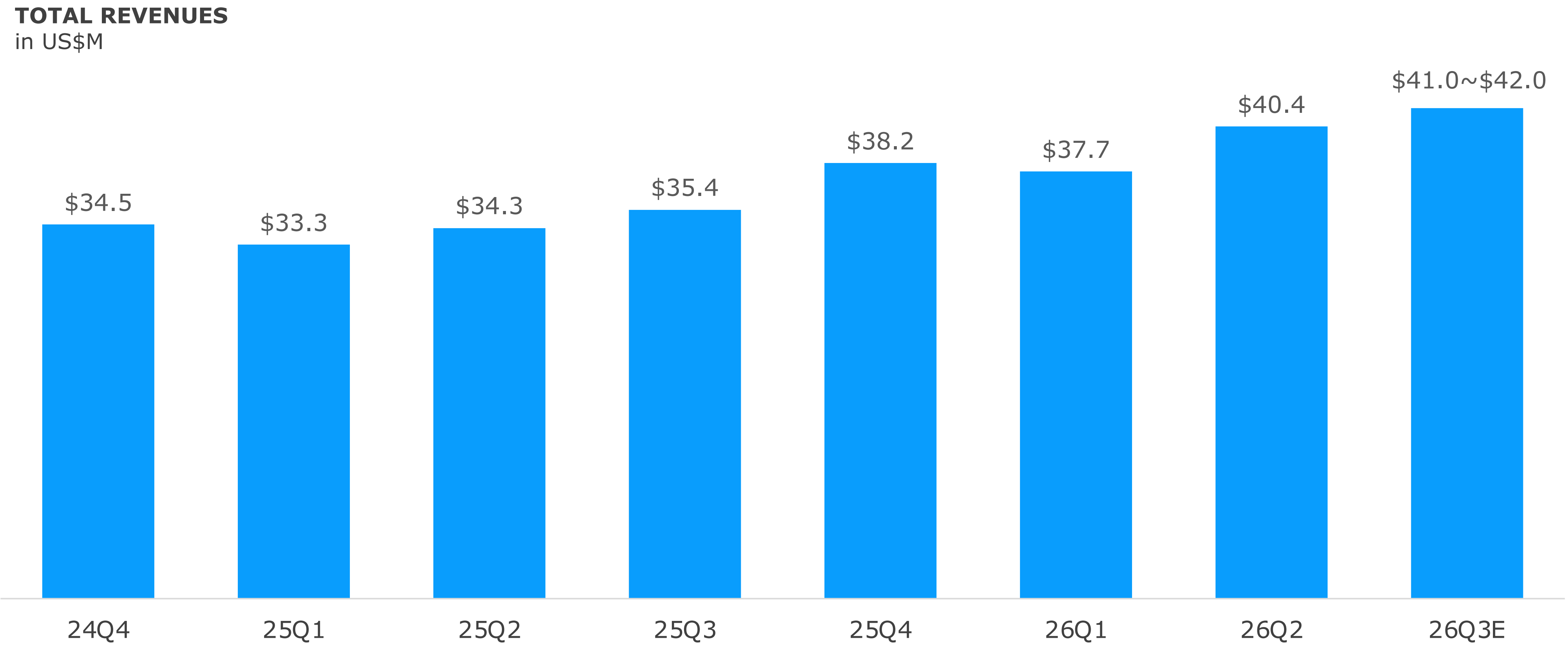


Notes:

(1) An active customer at the end of the period is an organization or individual developer from which we generated more than US$100 of revenue during the preceding 12 months, based on unique customer account identifiers. Since 2025, we have been proactively removing spam accounts and transitioning long-tail customers to prepaid model to maintain a healthier customer base.

(2) We calculate Dollar-Based Net Retention Rate by comparing the quarterly revenue from paying customers in the quarter four quarters prior to the most recent quarter to the quarterly revenue from the same set of customers in the most recent quarter.

Group Revenues



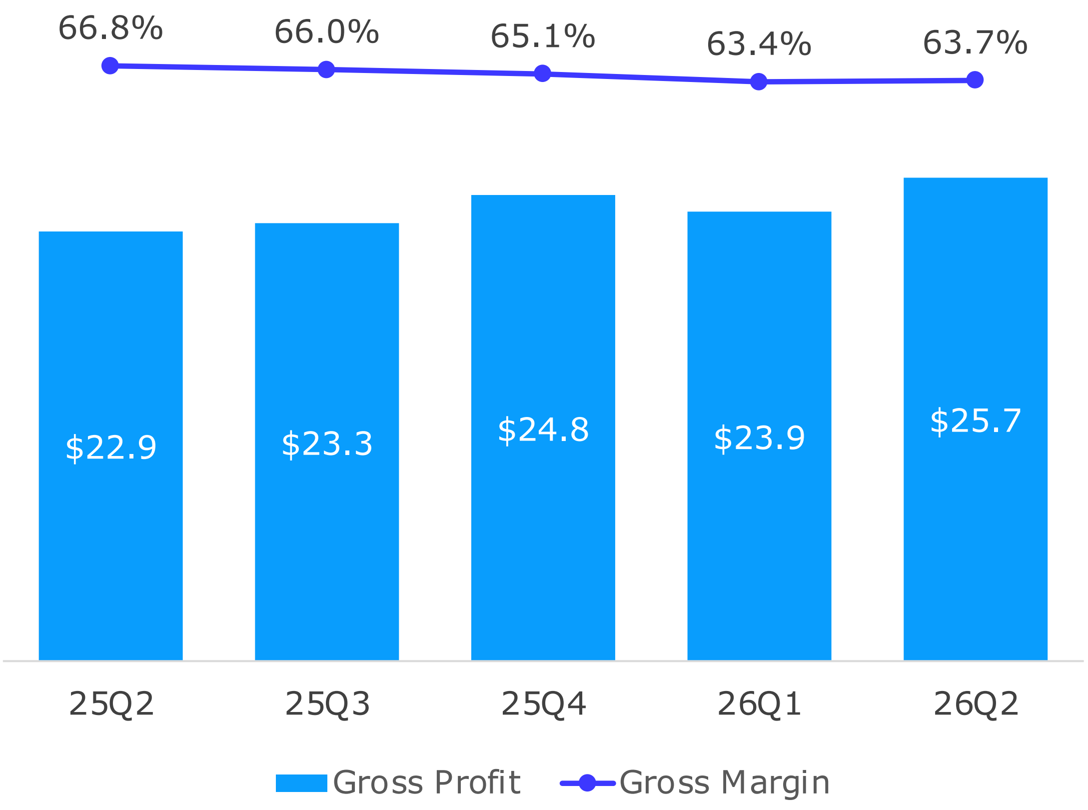
YoY Growth (1)

24Q4	25Q1	25Q2	25Q3	25Q4	26Q1	26Q2	26Q3E
3.6%	12.1%	11.0%	12.0%	10.7%	13.5%	18.0%	15.8%-18.6%

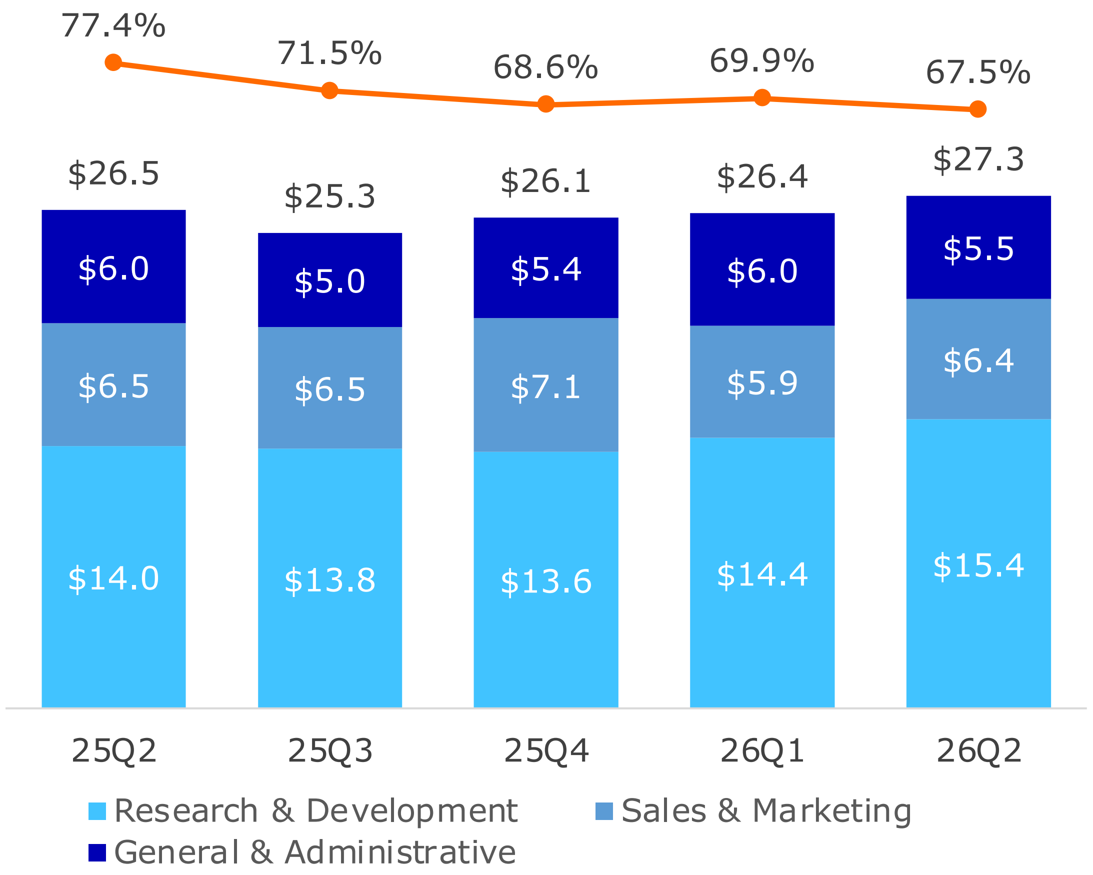
Notes:
1. Excluded revenues from certain end-of-sale products.

Gross Profit and Operating Expenses (GAAP)

GROSS PROFIT
in US$M; as % of Total Revenues

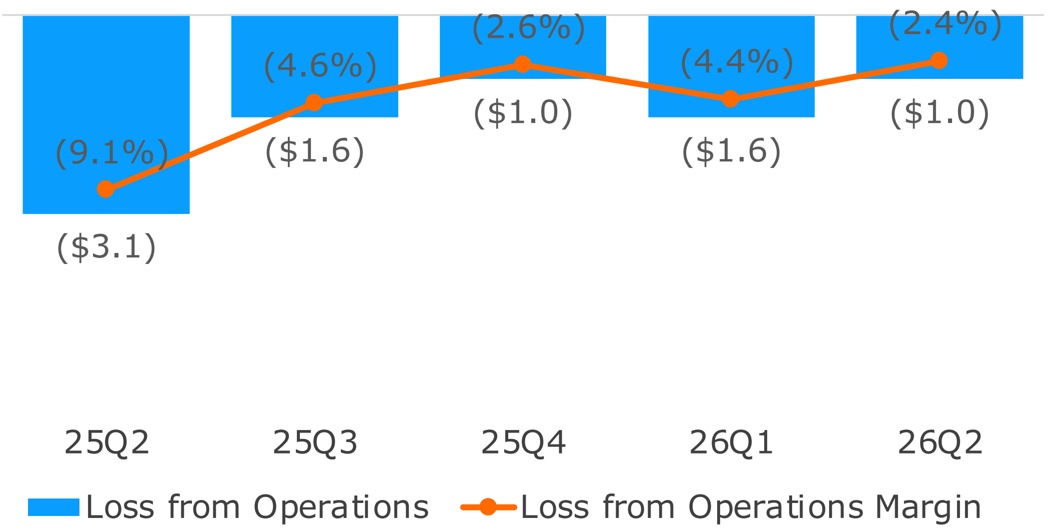


OPERATING EXPENSES
in US$M; as % of Total Revenues

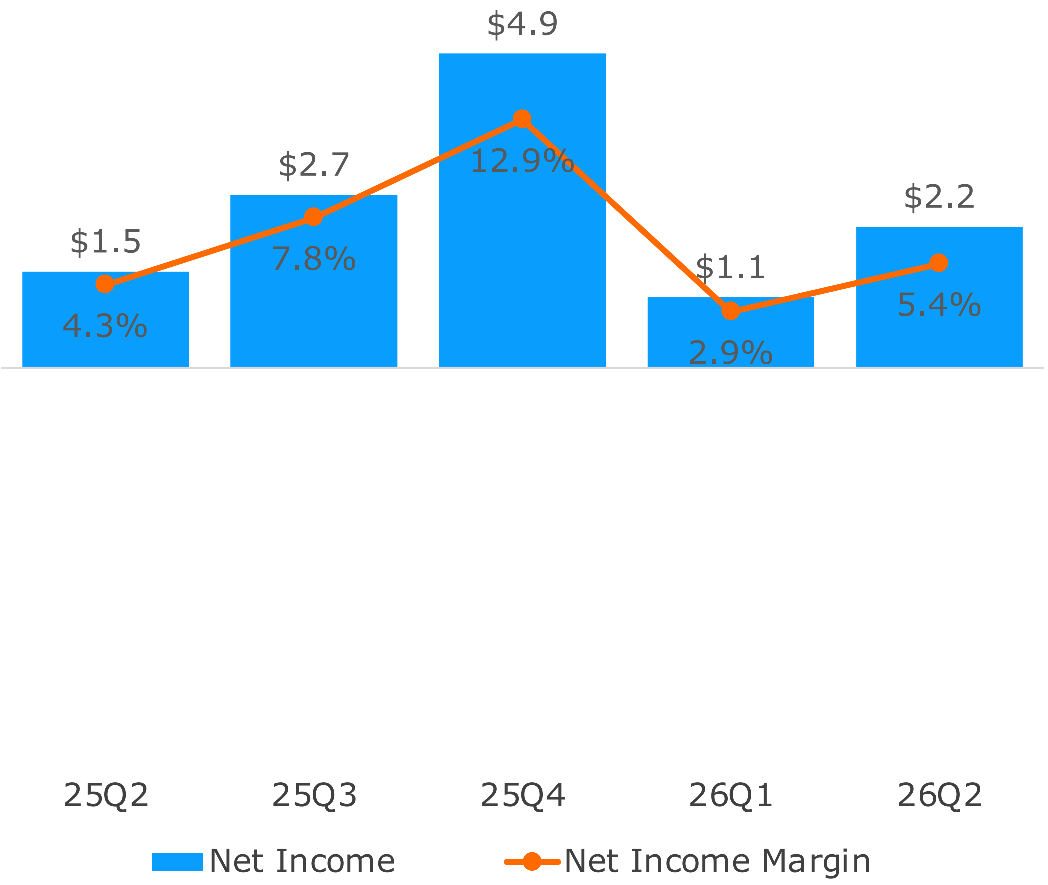


GAAP Income/(Loss)

Loss from Operations
in US$M



Net Income
in US$M



Cash Flow Summary

CASH, CASH EQUIVALENT, BANK DEPOSITS AND FINANCIAL PRODUCTS ISSUED BY BANKS

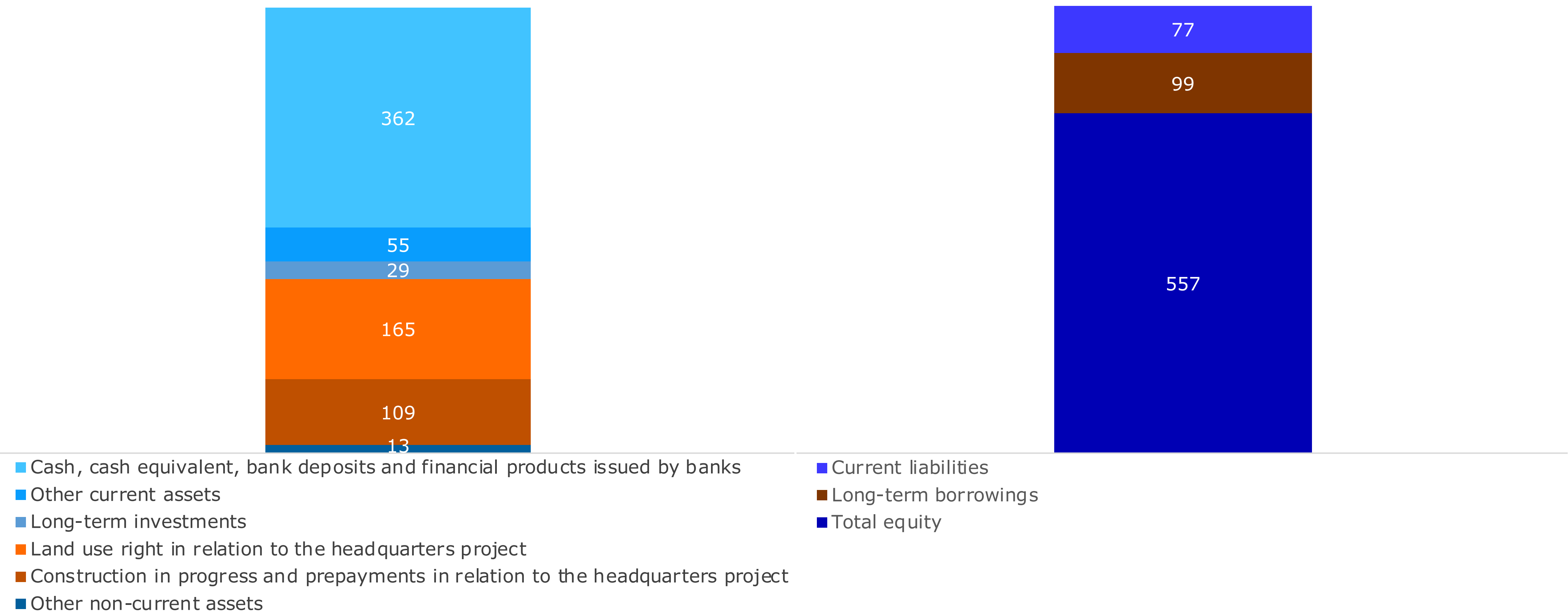
in US$M

	6/30/25	9/30/25	12/31/25	3/31/26	6/30/26
At beginning of the period	**$388.0**	**$377.3**	**$374.3**	**$374.9**	**$366.1**
Operating cash flow	($0.4)	$0.7	$9.3	$5.7	($2.0)
Disposal of long-term investments	-	-	$2.9	-	-
Share repurchase	($10.9)	($4.8)	($10.9)	($13.3)	($3.7)
Others	$0.6	$1.1	($0.7)	($1.2)	$1.3
At end of the period	**$377.3**	**$374.3**	**$374.9**	**$366.1**	**$361.7**
Cash & cash equivalents	$40.3	$79.8	$75.4	$105.1	$72.7
Short-term bank deposits	$35.4	$40.5	$84.5	$179.0	$216.0
Short-term financial products issued by banks	$61.1	$45.0	$55.0	$52.0	$52.0
Long-term bank deposits	$188.5	$189.0	$160.0	$30.0	$21.0
Long-term financial products issued by banks	$52.0	$20.0	-	-	-

Balance Sheet

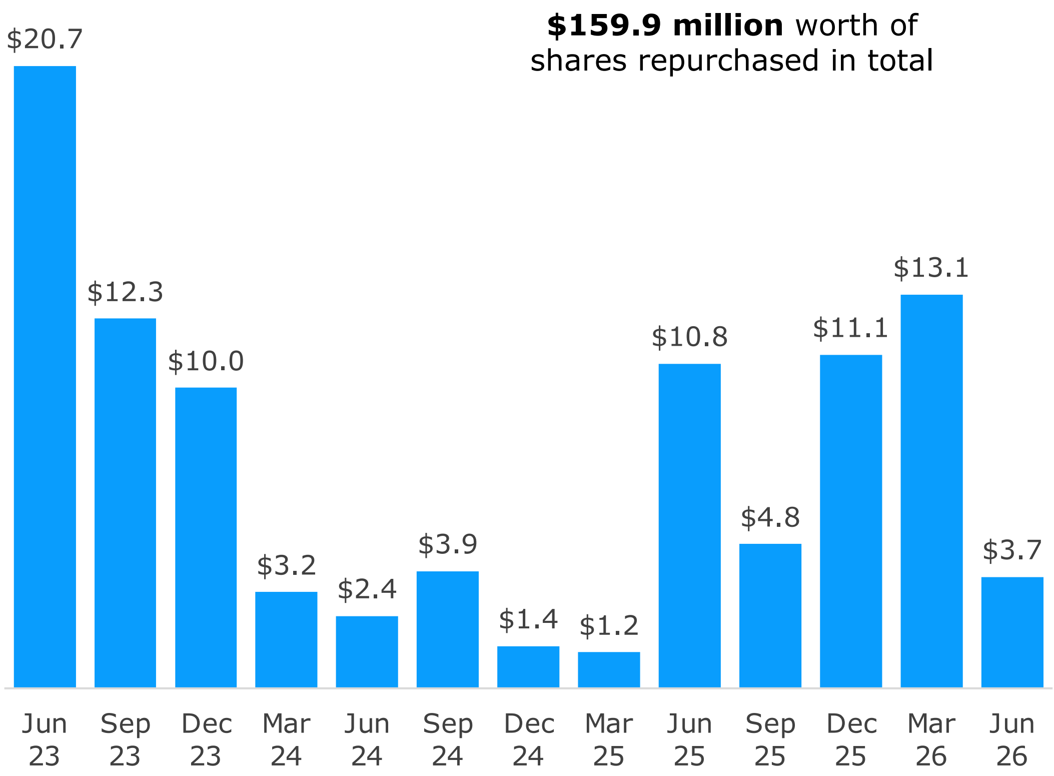
BALANCE SHEETS SNAPSHOT AS OF JUNE 30, 2026

in US$M

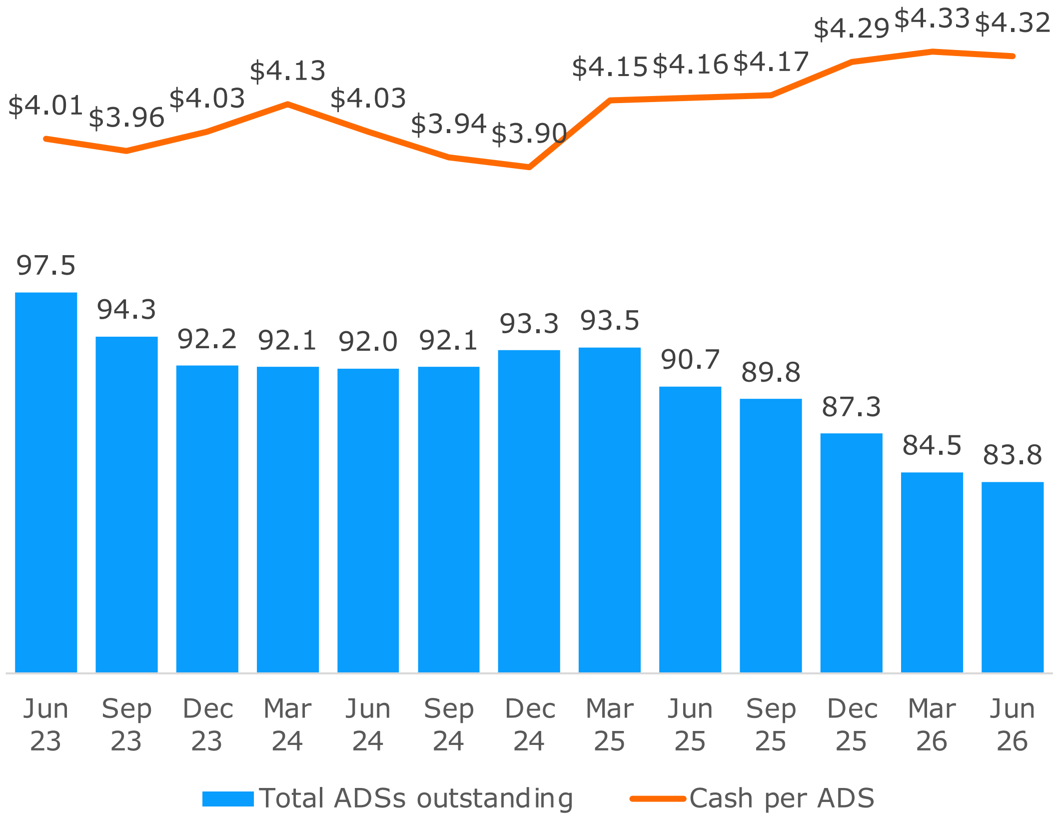


Share Repurchase Program

VALUE OF SHARES REPURCHASED
in US$M



TOTAL ADSs [1] OUTSTANDING [2] AND CASH [3] PER ADS



Notes:
1. Number in American Depositary Shares (ADSs). One ADS represents four Class A ordinary shares.
2. Total ADSs outstanding at period end in million
3. Including cash, cash equivalents, bank deposits and financial products issued by banks

Thank you

Agora, Inc.