

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Check this box to indicate that a
transaction was made pursuant to a
contract, instruction or written plan
for the purchase or sale of equity
securities of the issuer that is
intended to satisfy the affirmative
defense conditions of Rule 10b5-
1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Zhao Bin</u> (Last) (First) (Middle) <u>2804 MISSION COLLEGE BLVD</u> (Street) <u>SANTA CLARA</u> <u>CA</u> <u>9505</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Agora, Inc. [API]</u> Foreign Trading Symbol 3. Date of Earliest Transaction (Month/Day/Year) <u>09/16/2026</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director 10% Owner ☒ Officer (give title below) Other (specify below) <u>Chief Executive Officer</u> 6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
ADS ⁽¹⁾	09/16/2026		p ⁽²⁾		14,559	A	\$3.9847 ⁽³⁾	1,972,165	I	by YY TZ LIMITED ⁽⁴⁾
ADS ⁽¹⁾	09/17/2026		p ⁽²⁾		9,133	A	\$4.0571 ⁽⁵⁾	1,981,298	I	By YY TZ LIMITED ⁽⁴⁾
ADS ⁽¹⁾	09/18/2026		p ⁽²⁾		6,000	A	\$4.0274 ⁽⁶⁾	1,987,298	I	by YY TZ LIMITED ⁽⁴⁾
ADS ⁽¹⁾	09/21/2026		p ⁽²⁾		7,447	A	\$4.2026 ⁽⁷⁾	1,994,745	I	by YY TZ LIMITED ⁽⁴⁾
ADS ⁽¹⁾	09/22/2026		p ⁽²⁾		9,924	A	\$4.332 ⁽⁸⁾	2,004,669	I	by YY TZ LIMITED ⁽⁴⁾
ADS ⁽¹⁾	09/23/2026		p ⁽²⁾		9,834	A	\$4.3311 ⁽⁹⁾	2,014,503	I	by YY TZ LIMITED ⁽⁴⁾
ADS ⁽¹⁾	09/24/2026		p ⁽²⁾		9,217	A	\$4.3199 ⁽¹⁰⁾	2,023,720	I	by YY TZ LIMITED ⁽⁴⁾
ADS ⁽¹⁾	09/25/2026		p ⁽²⁾		9,525	A	\$4.2171 ⁽¹¹⁾	2,033,245	I	by YY TZ LIMITED ⁽⁴⁾
ADS ⁽¹⁾	09/28/2026		p ⁽²⁾		9,804	A	\$4.1434 ⁽¹²⁾	2,043,049	I	by YY TZ LIMITED ⁽⁴⁾
ADS ⁽¹⁾	09/29/2026		p ⁽²⁾		9,364	A	\$4.1456 ⁽¹³⁾	2,052,413	I	by YY TZ LIMITED ⁽⁴⁾
ADS ⁽¹⁾	09/30/2026		p ⁽²⁾		9,633	A	\$4.1827 ⁽¹⁴⁾	2,062,046	I	by YY TZ LIMITED ⁽⁴⁾
ADS ⁽¹⁾	10/01/2026		p ⁽²⁾		9,300	A	\$4.1307 ⁽¹⁵⁾	2,071,346	I	by YY TZ LIMITED ⁽⁴⁾
ADS ⁽¹⁾	10/02/2026		p ⁽²⁾		9,065	A	\$4.1124 ⁽¹⁶⁾	2,080,411	I	by YY TZ LIMITED ⁽⁴⁾
ADS ⁽¹⁾	10/05/2026		p ⁽²⁾		9,713	A	\$4.1762 ⁽¹⁷⁾	2,090,124	I	by YY TZ LIMITED ⁽⁴⁾
ADS ⁽¹⁾	10/06/2026		p ⁽²⁾		9,773	A	\$4.1933 ⁽¹⁸⁾	2,099,897	I	by YY TZ LIMITED ⁽⁴⁾
ADS ⁽¹⁾	10/07/2026		p ⁽²⁾		9,837	A	\$4.1296 ⁽¹⁹⁾	2,109,734	I	by YY TZ LIMITED ⁽⁴⁾

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
ADS ⁽¹⁾	10/08/2026		P ⁽²⁾		9,956	A	\$4.0618 ⁽²⁰⁾	2,119,690	I	by YY TZ LIMITED ⁽⁴⁾
ADS ⁽¹⁾	10/09/2026		P ⁽²⁾		5,301	A	\$4.078 ⁽²¹⁾	2,124,991	I	by YY TZ LIMITED ⁽⁴⁾
Class A Ordinary Share, par value \$0.0001								7,267,029	I	by YY TZ LIMITED ⁽⁴⁾
Class B Ordinary Share, par value \$0.0001								76,179,938	I	by Much ado Limited ⁽²²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. One ADS represents four Class A Ordinary Shares, par value \$0.0001 per share
2. The transactions reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by YY TZ Limited on June 15, 2026.
3. The price reported in Column 4 is a weighted average price. These ADSs were purchased in multiple transactions at prices ranging from \$3.9700 to \$3.9900, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the SEC, upon request, full information regarding the number of ADSs purchased at each separate price within the range.
4. The reporting person is the sole director of YY TZ Limited and, as such, has discretionary authority to vote and dispose of the shares held by YY TZ Limited in Agora, Inc.
5. The price reported in Column 4 is a weighted average price. These ADSs were purchased in multiple transactions at prices ranging from \$4.0250 to \$4.0800, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the SEC, upon request, full information regarding the number of ADSs purchased at each separate price within the range.
6. The price reported in Column 4 is a weighted average price. These ADSs were purchased in multiple transactions at prices ranging from \$4.0000 to \$4.0700, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the SEC, upon request, full information regarding the number of ADSs purchased at each separate price within the range.
7. The price reported in Column 4 is a weighted average price. These ADSs were purchased in multiple transactions at prices ranging from \$4.1400 to \$4.3000, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the SEC, upon request, full information regarding the number of ADSs purchased at each separate price within the range.
8. The price reported in Column 4 is a weighted average price. These ADSs were purchased in multiple transactions at prices ranging from \$4.2800 to \$4.3800, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the SEC, upon request, full information regarding the number of ADSs purchased at each separate price within the range.
9. The price reported in Column 4 is a weighted average price. These ADSs were purchased in multiple transactions at prices ranging from \$4.2900 to \$4.3800, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the SEC, upon request, full information regarding the number of ADSs purchased at each separate price within the range.
10. The price reported in Column 4 is a weighted average price. These ADSs were purchased in multiple transactions at prices ranging from \$4.2650 to \$4.3800, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the SEC, upon request, full information regarding the number of ADSs purchased at each separate price within the range.
11. The price reported in Column 4 is a weighted average price. These ADSs were purchased in multiple transactions at prices ranging from \$4.1750 to \$4.2500, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the SEC, upon request, full information regarding the number of ADSs purchased at each separate price within the range.
12. The price reported in Column 4 is a weighted average price. These ADSs were purchased in multiple transactions at prices ranging from \$4.1200 to \$4.1600, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the SEC, upon request, full information regarding the number of ADSs purchased at each separate price within the range.
13. The price reported in Column 4 is a weighted average price. These ADSs were purchased in multiple transactions at prices ranging from \$4.0850 to \$4.1800, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the SEC, upon request, full information regarding the number of ADSs purchased at each separate price within the range.
14. The price reported in Column 4 is a weighted average price. These ADSs were purchased in multiple transactions at prices ranging from \$4.1400 to \$4.2100, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the SEC, upon request, full information regarding the number of ADSs purchased at each separate price within the range.
15. The price reported in Column 4 is a weighted average price. These ADSs were purchased in multiple transactions at prices ranging from \$4.0900 to \$4.1500, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the SEC, upon request, full information regarding the number of ADSs purchased at each separate price within the range.
16. The price reported in Column 4 is a weighted average price. These ADSs were purchased in multiple transactions at prices ranging from \$4.0800 to \$4.1600, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the SEC, upon request, full information regarding the number of ADSs purchased at each separate price within the range.
17. The price reported in Column 4 is a weighted average price. These ADSs were purchased in multiple transactions at prices ranging from \$4.1400 to \$4.1900, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the SEC, upon request, full information regarding the number of ADSs purchased at each separate price within the range.
18. The price reported in Column 4 is a weighted average price. These ADSs were purchased in multiple transactions at prices ranging from \$4.1400 to \$4.2600, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the SEC, upon request, full information regarding the number of ADSs purchased at each separate price within the range.
19. The price reported in Column 4 is a weighted average price. These ADSs were purchased in multiple transactions at prices ranging from \$4.0600 to \$4.1600, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the SEC, upon request, full information regarding the number of ADSs purchased at each separate price within the range.
20. The price reported in Column 4 is a weighted average price. These ADSs were purchased in multiple transactions at prices ranging from \$4.0400 to \$4.1500, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the SEC, upon request, full information regarding the number of ADSs purchased at each separate price within the range.
21. The price reported in Column 4 is a weighted average price. These ADSs were purchased in multiple transactions at prices ranging from \$4.0400 to \$4.1000, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the SEC, upon request, full information regarding the number of ADSs purchased at each separate price within the range.
22. The reporting person is the sole director of Much ado Limited and, as such, has discretionary authority to vote and dispose of the shares held by Much ado Limited in Agora, Inc.

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** Signature of Reporting Person

10/12/2026

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.